



MYSTIC CAPITAL ADVISORS GROUP, LLC

Hub International announces acquisition Colorado Nonprofit Insurance Agency

Chicago August 6, 2015 - [Hub International Limited](#) (Hub), a leading global insurance brokerage, announced today that it has acquired Colorado Nonprofit Insurance Agency ([CNIA](#)), a wholly owned subsidiary of the Colorado Nonprofit Association ([Association](#)). Terms of the acquisition were not disclosed. CNIA, a full-service agency offering property and casualty and employee benefits solutions to Association members, will become part of the Hub Colorado operations.

The Association established CNIA in 1996 as a benefit to its membership, providing leading and pre-approved insurance products and services that are most appropriate for Colorado nonprofits. Hub will retain the endorsement of the Association as its insurance broker of choice. Additionally, CNIA maintains an exclusive relationship with its lead carrier, Alliance of Nonprofits for Insurance, Risk Retention Group (ANI), a nonprofit organization of The Nonprofit Insurance Alliance Group. Hub will maintain this established, exclusive relationship with ANI in Colorado.

"Hub Colorado has had a long-standing relationship with the leadership of the Colorado Nonprofit Association for many years and we are privileged to now be their broker of record," noted Matt Coleman, President, Hub Colorado. "We're excited to bring the Association members additional specialized nonprofit commercial and employee benefit insurance solutions and risk services."

Sharing in Coleman's sentiment, Renny Fagan, President & CEO of the Colorado Nonprofit Association, stated, "We believe strongly in Hub's ability to enhance insurance services provided not only to our members, but the Colorado nonprofit community as a whole. We look forward to working closely with Hub now and in the future to continue addressing the unique insurance needs of nonprofit organizations."

Robin Medina, CNIA's CEO, will join Hub Colorado as the Nonprofit Practice Leader. She will report to Jeff Van Gulick, Senior Vice President, Commercial Lines Practice Leader, Hub Colorado. CNIA, currently located in Denver, will relocate to Hub Colorado's existing Denver office.

Mystic Capital Advisors Group, LLC provided transaction advisory services to Hub International. For more information on Mystic Capital, please contact Lorna Gunnensen at 303-993-5652 or visit www.mysticcapital.com .

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